

Press release**A.P. Moller – Maersk and Maersk Drilling have today published the statutory documents concerning the demerger and listing of Maersk Drilling.**

Copenhagen 4 March 2019 – The statutory demerger documents published by A.P. Moller - Maersk include, *inter alia*, demerger plan and demerger statement. In addition, an information brochure in Danish is available, which contains a description of the demerger, the distribution of shares, and an introduction to Maersk Drilling. The documents are accessible on A.P. Moller – Maersk’s webpage on <https://investor.maersk.com> under AGM2019.

Maersk Drilling has published a listing document, which forms the basis for admission to trading and official listing of the Maersk Drilling shares on Nasdaq Copenhagen. The listing document is accessible on Maersk Drilling’s webpage <https://www.maerskdrilling.com/financials>.

The anticipated timetable for the demerger and listing of Maersk Drilling

The dates below are anticipated dates and may change. Any such change will be announced via Nasdaq Copenhagen. The demerger of A.P. Moller - Maersk is subject to shareholder approval at A.P. Moller - Maersk’s Annual General Meeting to be held on 2 April 2019.

**A.P. Moller – Maersk Annual General Meeting
2 April 2019**

The demerger of A.P. Moller - Maersk must be approved at A.P. Moller - Maersk’s Annual General Meeting. The notice to convene for A.P. Moller – Maersk’s annual general meeting, including the agenda and other relevant information concerning the demerger is accessible on A.P. Moller - Maersk’s website <https://investor.maersk.com> under AGM2019.

**Trading in A.P. Moller – Maersk including Maersk Drilling ceases
3 April 2019 at 5:00 p.m. CEST**

Trading in shares in A.P. Moller - Maersk on Nasdaq Copenhagen up to and including 3 April 2019 at 5:00 pm CEST on usual market conditions will include Maersk Drilling and thus give the right to receive Maersk Drilling shares in connection with the demerger. On 4 April 2019, the separate shares are expected to begin trading on Nasdaq Copenhagen. Any trade of the A.P. Moller - Maersk shares on Nasdaq Copenhagen after 3 April 2019 at 5:00 pm CEST will not include Maersk Drilling and thus not give the right to receive Maersk Drilling shares in connection with the demerger.

**First day of trading
4 April 2019**

The first day of admission for trading and official listing of the Maersk Drilling share on Nasdaq Copenhagen is 4 April 2019.

Demerger record date**5 April 2019**

Maersk Drilling shares will be distributed to A.P. Moller - Maersk shareholders registered in VP Securities on 5 April 2019 at 5:59 pm CEST.

Expected delivery of Maersk Drilling shares to shareholders**8 April 2019**

The Maersk Drilling shares delivered to A.P. Moller-Maersk's shareholders are expected to be available in VP Securities on or around 8 April 2019.

Information

We encourage all our shareholders to read the information regarding the demerger of A.P. Moller - Maersk and listing of Maersk Drilling available on A.P. Moller - Maersk's website on <https://investor.maersk.com> under AGM2019.

- A FAQ on the demerger and listing of Maersk Drilling in both Danish and English.
- An information brochure in Danish, which contains a description of the demerger, the distribution of shares, and an introduction to Maersk Drilling's business.
- A fact sheet in Danish on taxation in connection with the planned demerger.

Important notice

This announcement is made by A.P. Moller - Maersk in connection with the contemplated demerger of A.P. Moller - Maersk by transfer of the shares in Maersk Drilling Holding A/S and its subsidiaries as well as certain other assets and liabilities to a new company holding the legal name 'The Drilling Company of 1972 A/S', referred to as Maersk Drilling, and admission of Maersk Drilling securities to trading and official listing on Nasdaq Copenhagen.

This announcement does not constitute a prospectus or an offering memorandum and nothing herein contains an offering of securities in A.P. Moller - Maersk, Maersk Drilling Holding A/S or Maersk Drilling. This announcement is not intended for distribution or release, directly or indirectly, in or into a jurisdiction where publication, distribution or release would be unlawful. This announcement is not an offer to sell or a solicitation of any offer to buy any securities in A.P. Moller - Maersk, Maersk Drilling Holding A/S or Maersk Drilling nor shall it or any part of it nor the fact of its distribution or communication form the basis of, or be relied on in connection with, any contract, commitment or investment decision in relation thereto.

Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and that can be identified by words such as "believe", "expect", "anticipate", "intends", "estimate", "will", "may", "continue", "should", and similar expressions. The forward-looking statements in



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this announcement are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this announcement by such forward-looking statements. The information, opinions and forward-looking statements contained in this announcement speak only as at its date, and are subject to change without notice.

About Maersk

A.P. Moller - Maersk is an integrated container logistics company working to connect and simplify its customers' supply chains. As the global leader in shipping services, we operate in 130 countries and employ roughly 76,000 people. Our mission is to enable and facilitate global supply chains and provide opportunities for our customers to trade globally.

For further information, please contact:

Louise Münther
Head of Corporate Communication, Energy division

Phone: +45 4048 6634 / E-mail: louise.munther@maersk.com