

21 December 2021

Dear Valued Customer

DECLARATION OF FORCE MAJEURE AT THE CAPE TOWN CONTAINER AND CAPE TOWN MULTI-PURPOSE TERMINAL

Transnet Port Terminals (TPT), Cape Town Container and Cape Town Multi-Purpose Terminal ("Cape Terminals") is experiencing a power failure from 19h30 on 20 December 2021 which has severely impacted operations at the Cape Terminals.

The power failure is due to an Eskom substation being affected by a fire in the areas surrounding the Cape Terminals. Unfortunately, the effects of this unforeseen power failure ("Force Majeure event") is beyond the control of TPT. TPT, therefore, has no option but to invoke the provisions of the Force Majeure clauses in terms of the Standard Trading Terms and Conditions, Conditions of Trade as well as TPT's commercial agreements.

Against this background, kindly take notice that as a result of the Force Majeure event, Transnet is prevented from, or may be delayed in performing any of its contractual obligations under the respective commercial agreements, and as such, shall not be held liable for any delay or failure to perform any of its obligations for the duration of this Force Majeure event. As such any claims arising therefrom will be dealt with as such in terms of the applicable commercial agreements.

It is not clear at this stage how long it will take for the power to be restored, however, TPT will endeavour to communicate the progress in this regard to customers within 48 hours from this Declaration.

In order to mitigate the impact of the power outage, TPT will attempt to source backup generation power and will engage customers to assist in this regard.

Kindly be advised that this constitutes an official notice suspending the provisions of all applicable contracts in the interim.

Transnet SOC Ltd	Kingsmead Office Park	P.O. Box 10124
Registration Number	Kensington Boulevard	Marine Parade, Durban
1990/000900/30	Stalwart Simelane Road	South Africa, 4056
	Durban	T +27 31 308 8223
	4000	

Directors: Dr PS Molefe (Chairperson) PPJ Derby* (Group Chief Executive) UN Fikelepi ME Letlape DC Matshoga Dr FS Mufamadi AP Ramabulana GT Ramphaka LL von Zeuner
NS Dlamini* (Group Chief Financial Officer)
*Executive

Interim Group Company Secretary: Ms S Bopape

www.transnet.net

"This letterhead contains personal information as defined in the Protection of Personal Information Act, No. 4 of 2013 (the "Act"). The signatory consents to the processing of his/ her personal information and is obliged to handle other data subject's information in accordance with the requirements of the Act".

TRANSNET HAS A 'ZERO GIFTS' POLICY. NO EMPLOYEE IS ALLOWED TO ACCEPT GIFTS, FAVOURS OR BENEFITS

TPT will keep you abreast of further developments.

Thanking you in advance for your ongoing support.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Jabu Mdaki', written over a horizontal line.

Jabu Mdaki
Acting Chief Executive
Transnet Port Terminals