

Philippines Export Demurrage & Detention Calculation Revision

Dear Valued Customer

Effective from **Price Calculation Date February 15, 2021**, we hereby notify you the following change at our Export Demurrage and Detention tariff calculation in Philippines.

Maersk will use a Progressive method to calculate export demurrage and detention charges upon expiry of the freetime.

The tariff itself and the agreed free time will not be affected by this change.

To explain the new method:

Progressive means: For customers with special deals, after the extended free time expires, any additional days will be subject to the demurrage and detention charges as per the relevant day count in our tariff tier structure. This means that the subsequent demurrage and detention charges beyond extended free time will not automatically be calculated basing on the tariffs of 1st tier.

Please refer to the below table which shows the change using a hypothetical example of a customer with a special detention free time agreement for Dry 40' in Philippines:

A customer that has 7 days of detention freetime in place, returns the container on day 21.

Currency : PHP

Tariff	Days Charge	1	2	3	4	5	Next 5 Days	Next 5 Days	Thereafter
				Free			2000/Day	4000/Day	6000/Day

Traditional	Days Charge	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
				Free						2000/Day				4000/Day								6000/Day
Applicable charges for return on day 21.										2000 x 5				4000 x 5								6000 x 4

Progressive	Days Charge	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
				Free						2000/Day				4000/Day								6000/Day
Applicable charges for return on day 21.										2000 x 3				4000 x 5								6000 x 6

We appreciate your business and look forward to continuing working with you in the future.

Should you have any further queries, please feel free to contact your local Maersk representatives or visit our website www.maersk.com

Best regards,

Maersk