

Introduction

by CEO



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Dear Colleagues,

Our company is built on strong values, and as a natural extension of these, we formulated our first set of business principles in 2007. Since then, a number of changes have taken place, and I am pleased to share with you the Maersk Principles of Conduct which are aligned with our commitment to the UN Global Compact.

The premise for any business is to make a profit for its shareholders, and we believe that high business standards play a significant role in ensuring our continued growth and success.

The Maersk Principles of Conduct have been developed in consultation with both internal and external stakeholders, and take into account the latest global, economic, social and environmental challenges that impact our business.

The Maersk Principles of Conduct provide guidance on what we stand for as a company, and they govern how each business unit and employee within the A.P. Moller - Maersk Group engages with customers, colleagues, suppliers and the community. They outline our commitment to responsible business practices and the key principles that form part of our approach to sustainability.

I encourage all employees to embrace these principles and thereby contribute to the overall success of A.P. Moller - Maersk.

A handwritten signature in black ink, which appears to read 'N. S. Andersen'. The signature is fluid and cursive.

Nils S. Andersen

CEO of the A.P. Moller - Maersk Group

The Maersk Principles of Conduct

Supporting and respecting internationally proclaimed human rights

- We respect human rights and endeavour to ensure that we do not contribute to human rights violations.

Responsible business behaviour

- We conduct our business in an ethical and lawful manner, and we will promote the same business behaviour within our sphere of influence.
- We work against all forms of corrupt practices, including bribery and extortion.
- We compete fairly everywhere we do business.
- We are committed to promoting sustainable business practices in our supply chain.

A good place to work

- We treat every employee with respect and dignity and are committed to creating a working environment free from discrimination and harassment, and one in which diversity is encouraged.
- We respect our employees' rights to associate freely – to form and to join, or not to join, trade unions – and to bargain collectively.
- We do not tolerate any form of forced or compulsory labour.
- We prohibit the use of child labour.

Protecting health and safety

- We are committed to providing all people working under our direction with a healthy and safe work environment, and continuously strive to improve our performance.

Maintaining high security standards

- We endeavour to take all precautions necessary to maintain high security standards and security awareness within our organisation at all times.

Supporting our customers

- We wish to be recognised as a reliable, trusted and engaged partner in all our business dealings.

Protecting the environment

- We protect the environment by exercising constant care and optimising our operations, and endeavour to use natural resources responsibly and reduce our environmental impact.
- We are committed to countering climate change by striving to minimise greenhouse gas emissions from our business activities.

Engaging with society

- We strive to improve the ways in which we contribute directly or indirectly to the sustainable development of the communities in which we work and society at large.
- We are committed to being accountable to our stakeholders and report publicly on our performance.